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BCSE Statement on Extension of Clean Energy Tax Measures in Bipartisan Budget Act

Washington, DC - Business Council for Sustainable Energy (BCSE) President Lisa Jacobson issued the following statement following passage of Bipartisan Budget Act of 2018 containing extension of energy tax provisions.

"BCSE is pleased that Congress has enacted clean energy tax provisions as part of the Bipartisan Budget Act this week. However, the lack of parity between clean energy tax measures continues to hinder investment and job creation in a number of sectors that contribute to a diverse, reliable and affordable energy system.

"The Bipartisan Budget Act includes one-year, retroactive extensions for a range of clean energy tax measures, including incentives for energy efficiency as well as the Production Tax Credit for biogas, biomass, active geothermal, waste to energy, hydropower, and marine and hydrokinetic. It also provided a five-year extension with a phase down for several technologies that are eligible for the Investment Tax Credit, fiber-optic solar, fuel cells, small wind energy, microturbines and combined heat and power.

"BCSE had called for multi-year extensions of all the pending energy extenders and also sought to modify or expand tax measures to level the sustainable energy playing field for waste heat to power, energy storage, and commercial geothermal. BCSE is disappointed that the Bipartisan Budget Act did not adopt those proposed changes.

"Looking ahead, BCSE urges Congress and the Trump Administration to address the pending tax issues and provide a multiyear extension for the energy efficiency and PTC technologies that were only extended until December 31, 2017. It will also work to ensure that tax measures benefiting waste heat to power, energy storage and commercial geothermal are addressed."

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