Chair, distinguished delegates. Thank you for the opportunity to share the views of business and industry at the opening of this session. We would like to begin our statement by commending the political leadership that has swiftly brought the Paris Agreement into legal force. And at this COP in Marrakech, we look forward to discussing with you several key areas to help construct the concrete steps forward on this action pathway.

An achievement of the spirit of the Paris Agreement, was its inclusion of all of society’s actors. We ask that the SBSTA continue to keep open the channels for input from the private sector to share its practical expertise in several SBSTA agenda items, including technology, finance, international cooperation, measurement & reporting, and market-based mechanisms.

On the technology framework, we support the direction toward a succinct and strategic document to guide the work of the existing technology mechanism. The Technology Executive Committee (TEC) and the Climate Technology Center & Network (CTCN) have been open to private sector participation and input, and we look forward to expanding upon these avenues. We also recommend that the technology framework continue to support the enabling environments that will lead to accelerated deployment of existing clean energy solutions and the innovation of next-generation low carbon solutions.

On Article 6, we would like to emphasize the need for Parties to proceed judiciously and also to make progress here in Marrakech on establishing the rules and modalities for Articles 6.2 and 6.4. By working together to develop robust carbon accounting rules and measures to protect environmental integrity and prevent double counting of emissions reductions, countries will be able to achieve more cost-effective emissions reductions overall and implement their NDC’s cooperatively with other Parties.

Our shared agenda now focuses on the challenge of implementation and the common call to action. Let us work together to maximize the efficiency of our work, and to incentivize the necessary investment in the deployment of today’s and innovation of tomorrow’s low-carbon technology solutions.

Thank you.