

## **Business & Industry Intervention**

### **Closing of the 45<sup>th</sup> Session of Subsidiary Body for Scientific and Technological Advice (SBSTA)**

**November 14, 2016**

**Delivered by Nanette Lockwood, Business Council for Sustainable Energy**

Chair, distinguished delegates. Thank you for the opportunity to share the views of business and industry at the closing of this session.

Private sector action is a key dimension to achieving the goals of the Paris Agreement and this Action-focused COP. We would like to reiterate our commitment to partner with the SBSTA and provide technical input from the private sector to share its practical expertise on several SBSTA agenda items, including technology, finance, international cooperation, measurement & reporting, and market-based mechanisms.

On the technology framework, we support the direction towards a short, concise, balanced, and comprehensive approach and the identification of five main themes to guide the technology mechanism. We look forward to working with Parties to elaborate upon these avenues. We also recommend that the technology framework continue to support the enabling environments that will lead to the accelerated deployment of existing clean energy solutions and the innovation of next-generation low carbon solutions.

On Article 6, we note the progress of the constructive discussions here in Marrakech on establishing rules and modalities for Articles 6.2 and 6.4. We urge Parties to come up with a timeline to establish these rules as fast as possible so that we can get on with the business of reducing emissions. By working together to develop robust carbon accounting rules and measures to protect environmental integrity and prevent double counting of emissions reductions, countries will be able to achieve more cost-effective emissions reductions overall and implement their NDC's cooperatively with other Parties.

Our shared agenda now focuses on the challenge of implementation and the common call to action. Let us work together to maximize the efficiency of our work, and to incentivize the necessary investment in the deployment of today's low-carbon technologies and innovation of tomorrow's solutions.

Thank you.