

**Business & Industry Intervention**

**Closing Session of the 44<sup>th</sup> Session of Subsidiary Body for Scientific and Technological Advice (SBSTA)**

**May 26, 2016**

**Delivered by Jim Wolf, Business Council for Sustainable Energy**

Thank you for this opportunity to share the views of business and industry. We would like to commend the tremendous work of all countries to adopt and to sign the Paris Agreement. We also would like to acknowledge the expanding scope and role that the SBSTA is now playing, and also commend the progress by this body at this session.

As witnessed in Paris, business is committed to engage as partners, both in these halls and outside in the greater world economy. We will continue our efforts to provide technical insight and private sector expertise to support the work of the SBSTA.

On the technology framework, we support the direction toward a succinct, strategic document to guide the work of the technology mechanism. The low-carbon solutions exist today that can help Parties get a jump-start on meeting their INDCs.

We ask that SBSTA continue to strengthen the channels for input from the private sector to share its practical expertise on innovation, finance, policy, deployment and operation.

We look to the TEC and the CTCN as two entities where business can already do this, and we look to the new technology framework to build upon this robust foundation. These avenues, with private sector input, can help to accelerate clean technology deployment and to drive further R&D and innovation of climate-friendly technologies.

On Article 6, we are disappointed in the lack of progress made on implementation during this session. All Parties need to understand the sense of urgency on the goals of the Agreement, and the longer we wait to make emissions reductions the more expensive they will be. We hope that progress can be made in Marrakech on the rules and modalities for Articles 6.2 and 6.4.

Our shared agenda now focuses on the challenge of implementation. Let us work together to maximize the efficiency of our work, and to incentivize the necessary investment in the deployment of today's and innovation of tomorrow's low-carbon technology solutions.

Thank you.