

Business & Industry Intervention

Opening Session of the 43th Session of Subsidiary Body for Scientific and Technological Advice (SBSTA)

December 1, 2015

Delivered by Jared Blum, President, Polyisocyanurate Insulation Manufacturers Association (PIMA) on behalf of the Business Council for Sustainable Energy

Chair, distinguished delegates. Thank you for this opportunity to share the views of business and industry at the opening of this session. We would like to frame our comments around how business and industry remains committed to and willing to provide its technical insight and expertise to support the work of the SBSTA.

To start with, we continue to support the existing technology mechanism and encourage Parties to use this foundation to expand and accelerate low-carbon technology deployment and technical assistance under the framework of the new agreement. The private sector is a willing and active partner to the technology mechanism, and looks forward to ways in which we can expand this partnership and to continue to share our expertise and drive further R&D and innovation of climate-friendly technologies.

On the topic of markets – we believe that a cost-effective solution to meeting the ultimate objectives of the Convention is a global market-based mechanism. We need the political signal that the Framework for Various Approaches (FVA) will bring to reduce competitiveness concerns while also protecting the environmental integrity, transparency and avoid double-counting. We continue to stand ready to offer our practical experience with market-based mechanisms, and hope that a decision and strong signal on this issue can be made while we are in Paris, whilst also including a role for market mechanisms in the new agreement.

We also support the continued work of the SBSTA to provide the methodological clarity, metrics and technical support to countries as they begin the next stage of implementation of the intended-nationally determined contributions.

We encourage Parties to work with the business leaders who are here in Paris to identify what decisions need to be made in order to send clear policy signals to incentivize the private sector's further investment in the deployment of today's and innovation of tomorrow's low-carbon technology solutions.

Thank you.