



April 8, 2015

The Honorable Lindsey Graham, Chairman  
The Honorable Patrick Leahy, Ranking Member  
Subcommittee on State, Foreign Operations and Related Programs, Committee on Appropriations  
U.S. Senate  
Washington, DC 20510

Dear Senator Graham and Senator Leahy:

The Business Council for Sustainable Energy, a broad-based coalition of businesses from the energy efficiency, natural gas and renewable energy sectors in the U.S., writes to express our support for the Administration's FY2016 federal budget proposal to fund the initial U.S. contribution to the Green Climate Fund (GCF) and continued U.S. contributions to the international multi-lateral development banks and in particular to funds such as the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) at the World Bank.

The U.S. support of these international funds creates new market opportunities for American clean energy companies and enables American businesses to provide U.S. technology and innovation to developing countries. U.S. firms are often faced with competition from countries that link development assistance with project support, as well as use aggressive national tactics to secure market shares in developing and emerging economies. The financial support of vehicles such as the GCF and CTF will help to create free, fair and functioning markets in which U.S. firms can compete and do business.

Over the past few years, the Council has been engaged as a private sector observer to the CTF and has also been involved in the formative discussions around the GCF. The GCF is a new and independent institution that is built upon the lessons learned from the CIFs that were established in 2008 under President George W. Bush. The GCF's focus on both mitigation and adaptation, inclusion of a Private Sector Facility to better leverage private sector investment and expansion to include more developing countries are all positive steps forward.

Recognizing the fiscal challenges facing the country, the Council believes that the continuation of U.S. international clean energy assistance is linked to the success of American clean energy firms that are deploying American technology abroad and employing American workers at home. In this context, the Council supports the proposed funding levels in the Administration's FY2016 federal budget proposal for the GCF and CIFs.

Thank you for your consideration.

Sincerely,

Lisa Jacobson  
President, Business Council for Sustainable Energy

cc:

The Honorable Bob Corker, Chairman, Senate Committee on Foreign Relations

The Honorable Bob Menendez, Ranking Member, Senate Committee on Foreign Relations

The Honorable John Barrasso, Chairman, Subcommittee on Multilateral International Development, Multilateral Institutions, and International Economic, Energy, and Environmental Policy, Senate Committee on Foreign Relations

The Honorable Tom Udall, Ranking Member, Subcommittee on Multilateral International Development, Multilateral Institutions, and International Economic, Energy, and Environmental Policy, Senate Committee on Foreign Relations

The Honorable Mike Enzi, Chairman, Senate Committee on the Budget

The Honorable Bernie Sanders, Ranking Member, Senate Committee on the Budget

Members, Senate Committee on Appropriations, Committee on Foreign Relations and Committee on the Budget



April 8, 2015

The Honorable Kay Granger, Chairwoman, Subcommittee on State Foreign Operations, and Related Programs,  
House Committee on Appropriations

The Honorable Nita Lowey, Ranking Member, Subcommittee on State Foreign Operations, and Related  
Programs, House Committee on Appropriations and Ranking Member House Committee on Appropriations  
Washington, DC 20515

Dear Representative Granger and Representative Lowey:

The Business Council for Sustainable Energy, a broad-based coalition of businesses from the energy efficiency, natural gas and renewable energy sectors in the U.S., writes to express our support for the Administration's FY2016 federal budget proposal to fund the initial U.S. contribution to the Green Climate Fund (GCF) and continued U.S. contributions to the international multi-lateral development banks and in particular to funds such as the Climate Investment Fund (CIF)'s Clean Technology Fund (CTF) at the World Bank.

The U.S. support of these international funds creates new market opportunities for American clean energy companies and enables American businesses to provide U.S. technology and innovation to developing countries. U.S. firms are often faced with competition from countries that link development assistance with project support, as well as use aggressive national tactics to secure market shares in developing and emerging economies. The financial support of vehicles such as the GCF and CTF will help to create free, fair and functioning markets in which U.S. firms can compete and do business.

Over the past few years, the Council has been engaged as a private sector observer to the CTF and has also been involved in the formative discussions around the GCF. The GCF is a new and independent institution that is built upon the lessons learned from the CIFs that were established in 2008 under President George W. Bush. The GCF's focus on both mitigation and adaptation, inclusion of a Private Sector Facility to better leverage private sector investment and expansion to include more developing countries are all positive steps forward.

Recognizing the fiscal challenges facing the country, the Council believes that the continuation of U.S. international clean energy assistance is linked to the success of American clean energy firms that are deploying American technology abroad and employing American workers at home. In this context, the Council supports the proposed funding levels in the Administration's FY2016 federal budget proposal for the GCF and CIFs.

Thank you for your consideration.

Sincerely,

Lisa Jacobson  
President, Business Council for Sustainable Energy

cc:

The Honorable Hal Rogers, Chairman, House Committee on Appropriations

The Honorable Ed Royce, Chairman, House Committee on Foreign Affairs

The Honorable Eliot Engel, Ranking Member, House Committee on Foreign Affairs

The Honorable Christopher Smith, Chairman, Subcommittee on Africa, Global Health, Global Human Rights, and International Organizations, House Committee on Foreign Affairs

The Honorable Karen Bass, Ranking Member, Subcommittee on Africa, Global Health, Global Human Rights, and International Organizations, House Committee on Foreign Affairs

Members, House Committee on Appropriations and Committee on Foreign Affairs

The Honorable Tom Price, Chairman, House Committee on the Budget

The Honorable Chris Van Hollen, Ranking Member, House Committee on the Budget

Members, House Committee on Appropriations, Committee on Foreign Affairs and Committee on the Budget