

Business & Industry Intervention
Closing Session of the 41th Session of Subsidiary Body for Scientific and Technological Advice (SBSTA)
December 6, 2014

Chair, distinguished delegates. Thank you for this opportunity to share the views of business and industry as SBSTA concludes its work. We appreciate the progress made and business and industry remains committed and willing to provide its technical insight and expertise to support your efforts.

We are pleased with the adoption of the joint annual report on the Technology Executive Committee (TEC) and the Climate Technology Center and Network (CTCN).

We believe that the “technology scaffolding” as created by the TEC and the Climate Technology Center & Network provides a long-standing foundation from which business can engage and work with Parties to address enabling environments, capacity needs and ultimately the deployment of low-carbon technologies. We look forward to strengthen the channels for engagement and sharing of our technical expertise in the coming year.

We further support SBSTA’s continued efforts to advance this vital discussion on market mechanisms, while recognizing that markets must be at the heart of the Paris 2015 Agreement in order for Parties to deliver ambitious and cost-effective emission reductions.

As we look to Paris, the clear articulation of the rules for accounting around markets and the inclusion of market-based approaches and tools will be critical to the ability of a future agreement to incentivize and deliver cost-effective mitigation and adaptation action. We urge SBSTA to continue its work towards advancing and reforming market mechanisms, including the CDM – giving the private sector the necessary policy signals to ramp up low carbon investment and deployment.

In closing, we support the continued work of the SBSTA to provide the methodological clarity, metrics and technical support to countries as they report out completed actions and prepare new contributions.

We encourage Parties to call upon business leaders to help design and structure a new effective climate change agreement in 2015 – a new agreement that provides the clear policy signals, flexibility, and market tools necessary to incentivize and scale private sector investment into the deployment of today’s – and innovation for tomorrow’s – low-carbon technology solutions.

Thank you.