

Business & Industry Intervention

Opening Session of the 39th Session of Subsidiary Body for Scientific and Technological Advice (SBSTA)

COP19/CMP9

November 11, 2013

Delivered by Jim Wolf, Board Member of the Business Council for Sustainable Energy (BCSE):

Chair, distinguished delegates. Thank you for this opportunity to share the views of business and industry at the opening of this session. As SBSTA is tasked with providing scientific and technological advice, we would like to frame our comments around how business and industry remains committed and willing to provide its technical insight and expertise to support your work.

First, we commend the progress made under SBSTA this year in several areas, including:

- adaptation under the Nairobi Work Programme,
- agriculture;
- on the terms of the 2013-15 review;
- and the role of market mechanisms.

On the efforts to create new market mechanisms and a framework for various approaches, business believes that these types of market-oriented approaches offer the most cost-effective and efficient means to unleash private sector investment, catalyze action and deployment of technologies.

On technology, we would like to reaffirm our support for the efforts by SBSTA to advance the launch of the Climate Technology Center and Network, as well as to support the work of the Technology Executive Committee. These institutions provide clear paths for business to engage with countries on a practical level - to share expertise and knowledge about what policies and support work and which are needed to deploy low-carbon mitigation and adaptation solutions.

The continued and dedicated involvement of the financial and business community with these institutions will be key to achieving early success, which will in turn generate both the political and practical momentum for broad technology dissemination.

As the agenda items on technology and market mechanisms are considered over the next two weeks, the business community is willing and ready to provide continued consultation and support.

In closing, we support the continued work of the SBSTA to support efforts to drive deployment of existing technologies that will deliver emissions reductions by 2020, and ultimately create the space for the transformative change across all sectors needed in a post-2020 world.

Thank you.