January 10, 2011

Governor Dan Malloy
Executive Office of the Governor
State Capitol
210 Capitol Ave.
Hartford, Connecticut 06106

Dear Governor Malloy:

Since 2009 the Regional Greenhouse Gas Initiative (RGGI) has demonstrated its success as a model market-based emission reduction program. The program has stimulated investments in clean energy and energy efficiency industries, contributing to economic activity in the 10 participating RGGI states without the use of public funds, while reducing greenhouse gas emissions.

The RGGI participating states are now beginning the process of conducting a comprehensive review of the RGGI program which will evaluate the success of the program, program impacts, greenhouse gas emission reductions, imports and emissions leakage, and offsets. As the 2012 RGGI program review gets underway the Business Council for Sustainable Energy encourages the state of Connecticut to maintain its support of RGGI and to continue the strategic reinvestment of auction proceeds in clean energy and energy efficiency programs.

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. BCSE members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. BCSE members have facilities and operations throughout the RGGI region.

BCSE has been actively involved since the inception of RGGI and - during the design phase of the program - held several public stakeholder sessions aimed at engaging clean energy industries and maximizing the RGGI consumer benefit allocation.

Since that time the program has been administered without serious difficulty and has successfully demonstrated how the mechanics of a market-based program can work. The consumer benefit investments in clean energy and energy efficiency have been extremely valuable and have contributed to the growth of clean energy and energy efficiency industries in the RGGI states.

Proceeds from all the RGGI auctions currently total over $700 million and each participating state has established a public plan for re-investing CO₂ allowance proceeds in consumer benefit programs. While each state's investments vary, overall, 80 percent of auction proceeds are being invested in a variety of consumer benefit programs, including programs to improve energy efficiency, accelerate the deployment of renewable energy technologies, and provide direct assistance to consumers. These investments lead to important consumer benefits, including lower energy bills, greater electric system reliability and more jobs, while also reducing regional CO₂ emissions.

For example, a recent analysis by ENE (Environment Northeast), a non-profit research and advocacy organization, shows how the RGGI funds dedicated to energy efficiency programs reduce consumer energy bills, boost economic output and create jobs.

According to ENE the state of Connecticut’s investment of $31.2 million in energy efficiency funding has returned $112.3 million to consumers to date. In Maine, the $23.5 million in energy efficiency investments have resulted in savings of $110.7 million for consumers; and in the state of Massachusetts, the $110.9 invested in energy efficiency resulted in $343.8 million in consumer savings. Other states have shown equally impressive savings.

---

The Council encourages the state of Connecticut to continue its support the Regional Greenhouse Gas Initiative and encourages you to re-invest auction proceeds in clean energy and energy efficiency programs.

We pledge our assistance to work with you throughout the process of the 2012 program review to build upon the current success of the program, to provide incentives to reducing greenhouse gas emissions, and to provide economic growth through clean energy technologies.

Sincerely,

Lisa Jacobson, President

Attachment
January 10, 2011

Governor Jack Markell
Tatnall Building
William Penn Street, 2nd Floor
Dover, Delaware 19901

Dear Governor Markell:

Since 2009 the Regional Greenhouse Gas Initiative (RGGI) has demonstrated its success as a model market-based emission reduction program. The program has stimulated investments in clean energy and energy efficiency industries, contributing to economic activity in the 10 participating RGGI states without the use of public funds, while reducing greenhouse gas emissions.

The RGGI participating states are now beginning the process of conducting a comprehensive review of the RGGI program which will evaluate the success of the program, program impacts, greenhouse gas emission reductions, imports and emissions leakage, and offsets. As the 2012 RGGI program review gets underway the Business Council for Sustainable Energy encourages the state of Delaware to maintain its support of RGGI and to continue the strategic reinvestment of auction proceeds in clean energy and energy efficiency programs.

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. BCSE members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. BCSE members have facilities and operations throughout the RGGI region.

BCSE has been actively involved since the inception of RGGI and - during the design phase of the program - held several public stakeholder sessions aimed at engaging clean energy industries and maximizing the RGGI consumer benefit allocation.

Since that time the program has been administered without serious difficulty and has successfully demonstrated how the mechanics of a market-based program can work. The consumer benefit investments in clean energy and energy efficiency have been extremely valuable and have contributed to the growth of clean energy and energy efficiency industries in the RGGI states.

Proceeds from all the RGGI auctions currently total over $700 million and each participating state has established a public plan for re-investing CO₂ allowance proceeds in consumer benefit programs. While each state’s investments vary, overall, 80 percent of auction proceeds are being invested in a variety of consumer benefit programs, including programs to improve energy efficiency, accelerate the deployment of renewable energy technologies, and provide direct assistance to consumers. These investments lead to important consumer benefits, including lower energy bills, greater electric system reliability and more jobs, while also reducing regional CO₂ emissions.

A recent analysis by ENE (Environment Northeast), a non-profit research and advocacy organization, shows how the RGGI funds dedicated to energy efficiency programs reduce consumer energy bills, boost economic output and create jobs.¹

According to ENE Delaware’s investment of $8 million in energy efficiency created $21.7 million in consumer savings. In Connecticut, the $31.2 million in energy efficiency investments have resulted in savings of $112.3 million for consumers; and in the state of Maryland the $35.6 million of RGGI funds invested in energy efficiency programs resulted in $98.7 million in savings. Other states have shown equally impressive savings.

The Council encourages the state of Delaware to continue its support the Regional Greenhouse Gas Initiative and encourages you to re-invest auction proceeds in clean energy and energy efficiency programs.

We pledge our assistance to work with you throughout the process of the 2012 program review to build upon the current success of the program, to provide incentives to reducing greenhouse gas emissions, and to provide economic growth through clean energy technologies.

Sincerely,

Lisa Jacobson, President
Attachment

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. The BCSE’s members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. For more information on the BCSE, please visit http://www.bcse.org.

As a diverse business organization it is important to note that not all Council members endorse or take a position on the views outlined above.
January 10, 2011

Governor Deval Patrick  
Massachusetts State House  
Office of the Governor  
Room 280  
Boston, Massachusetts 02133

Dear Governor Patrick:

Since 2009 the Regional Greenhouse Gas Initiative (RGGI) has demonstrated its success as a model market-based emission reduction program. The program has stimulated investments in clean energy and energy efficiency industries, contributing to economic activity in the 10 participating RGGI states without the use of public funds, while reducing greenhouse gas emissions.

The RGGI participating states are now beginning the process of conducting a comprehensive review of the RGGI program which will evaluate the success of the program, program impacts, greenhouse gas emission reductions, imports and emissions leakage, and offsets. As the 2012 RGGI program review gets underway the Business Council for Sustainable Energy encourages the state of Massachusetts to maintain its support of RGGI and to continue the strategic reinvestment of auction proceeds in clean energy and energy efficiency programs.

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. BCSE members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. BCSE members have facilities and operations throughout the RGGI region.

BCSE has been actively involved since the inception of RGGI and - during the design phase of the program - held several public stakeholder sessions aimed at engaging clean energy industries and maximizing the RGGI consumer benefit allocation.

Since that time the program has been administered without serious difficulty and has successfully demonstrated how the mechanics of a market-based program can work. The consumer benefit investments in clean energy and energy efficiency have been extremely valuable and have contributed to the growth of clean energy and energy efficiency industries in the RGGI states.

Proceeds from all the RGGI auctions currently total over $700 million and each participating state has established a public plan for re-investing CO$_2$ allowance proceeds in consumer benefit programs. While each state’s investments vary, overall, 80 percent of auction proceeds are being invested in a variety of consumer benefit programs, including programs to improve energy efficiency, accelerate the deployment of renewable energy technologies, and provide direct assistance to consumers. These investments lead to important consumer benefits, including lower energy bills, greater electric system reliability and more jobs, while also reducing regional CO$_2$ emissions.

A recent analysis by ENE (Environment Northeast), a non-profit research and advocacy organization, shows how the RGGI funds dedicated to energy efficiency programs reduce consumer energy bills, boost economic output and create jobs.$^1$

According to ENE Massachusetts’ investment of $110.9 million in energy efficiency created $343.8 million in consumer savings. In the state of Rhode Island, the $12.3 million invested in energy efficiency resulted in $39.4 million in consumer savings.

---

savings; and in the state of Connecticut, the $31.2 million in energy efficiency investments have resulted in savings of $112.3 million for consumers. Other states have shown equally impressive savings.

The Council encourages the state of Massachusetts to continue its support the Regional Greenhouse Gas Initiative and encourages you to re-invest auction proceeds in clean energy and energy efficiency programs.

We pledge our assistance to work with you throughout the process of the 2012 program review to build upon the current success of the program, to provide incentives to reducing greenhouse gas emissions, and to provide economic growth through clean energy technologies.

Sincerely,

Lisa Jacobson, President
Attachment

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. The BCSE’s members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. For more information on the BCSE, please visit http://www.bcse.org.

As a diverse business organization it is important to note that not all Council members endorse or take a position on the views outlined above.
January 10, 2011

Governor Martin O’Malley  
Office of the Governor  
State House  
Annapolis, Maryland 21401

Dear Governor O’Malley:

Since 2009 the Regional Greenhouse Gas Initiative (RGGI) has demonstrated its success as a model market-based emission reduction program. The program has stimulated investments in clean energy and energy efficiency industries, contributing to economic activity in the 10 participating RGGI states without the use of public funds, while reducing greenhouse gas emissions.

The RGGI participating states are now beginning the process of conducting a comprehensive review of the RGGI program which will evaluate the success of the program, program impacts, greenhouse gas emission reductions, imports and emissions leakage, and offsets. As the 2012 RGGI program review gets underway the Business Council for Sustainable Energy encourages the state of Maryland to maintain its support of RGGI and to continue the strategic reinvestment of auction proceeds in clean energy and energy efficiency programs.

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. BCSE members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. BCSE members have facilities and operations throughout the RGGI region.

BCSE has been actively involved since the inception of RGGI and - during the design phase of the program - held several public stakeholder sessions aimed at engaging clean energy industries and maximizing the RGGI consumer benefit allocation.

Since that time the program has been administered without serious difficulty and has successfully demonstrated how the mechanics of a market-based program can work. The consumer benefit investments in clean energy and energy efficiency have been extremely valuable and have contributed to the growth of clean energy and energy efficiency industries in the RGGI states.

Proceeds from all the RGGI auctions currently total over $700 million and each participating state has established a public plan for re-investing CO$_2$ allowance proceeds in consumer benefit programs. While each state’s investments vary, overall, 80 percent of auction proceeds are being invested in a variety of consumer benefit programs, including programs to improve energy efficiency, accelerate the deployment of renewable energy technologies, and provide direct assistance to consumers. These investments lead to important consumer benefits, including lower energy bills, greater electric system reliability and more jobs, while also reducing regional CO$_2$ emissions.

For example, a recent analysis by ENE (Environment Northeast), a non-profit research and advocacy organization, shows how the RGGI funds dedicated to energy efficiency programs reduce consumer energy bills, boost economic output and create jobs.¹

According to ENE, in the state of Maryland the $35.6 million of RGGI funds invested in energy efficiency programs resulted in $98.7 million in savings. Other examples include Connecticut, where the $31.2 million in energy efficiency investments have resulted in savings of $112.3 million for consumers, and the state of Maine, where the $23.6 million of RGGI funds invested in energy efficiency programs resulted in $110.7 million in savings. Other states have shown equally impressive results.

The Council encourages the state of Maryland to continue its support of the Regional Greenhouse Gas Initiative and encourages you to re-invest auction proceeds in clean energy and energy efficiency programs.

We pledge our assistance to work with you throughout the process of the 2012 program review to build upon the current success of the program, to provide incentives to reducing greenhouse gas emissions, and to provide economic growth through clean energy technologies.

Sincerely,

Lisa Jacobson, President
Attachment

As a diverse business organization it is important to note that not all Council members endorse or take a position on the views outlined above.
January 10, 2011

Governor Paul Le Page
Office of the Governor
#1 State House Station
Augusta, Maine 04333-0001

Dear Governor Le Page:

Since 2009 the Regional Greenhouse Gas Initiative (RGGI) has demonstrated its success as a model market-based emission reduction program. The program has stimulated investments in clean energy and energy efficiency industries, contributing to economic activity in the 10 participating RGGI states without the use of public funds, while reducing greenhouse gas emissions.

The RGGI participating states are now beginning the process of conducting a comprehensive review of the RGGI program which will evaluate the success of the program, program impacts, greenhouse gas emission reductions, imports and emissions leakage, and offsets. As the 2012 RGGI program review gets underway the Business Council for Sustainable Energy encourages the state of Maine to maintain its support of RGGI and to continue the strategic reinvestment of auction proceeds in clean energy and energy efficiency programs.

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. BCSE members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. BCSE members have facilities and operations throughout the RGGI region.

BCSE has been actively involved since the inception of RGGI and - during the design phase of the program - held several public stakeholder sessions aimed at engaging clean energy industries and maximizing the RGGI consumer benefit allocation.

Since that time the program has been administered without serious difficulty and has successfully demonstrated how the mechanics of a market-based program can work. The consumer benefit investments in clean energy and energy efficiency have been extremely valuable and have contributed to the growth of clean energy and energy efficiency industries in the RGGI states.

Proceeds from all the RGGI auctions currently total over $700 million and each participating state has established a public plan for re-investing CO₂ allowance proceeds in consumer benefit programs. While each state’s investments vary, overall, 80 percent of auction proceeds are being invested in a variety of consumer benefit programs, including programs to improve energy efficiency, accelerate the deployment of renewable energy technologies, and provide direct assistance to consumers. These investments lead to important consumer benefits, including lower energy bills, greater electric system reliability and more jobs, while also reducing regional CO₂ emissions.

A recent analysis by ENE (Environment Northeast), a non-profit research and advocacy organization, shows how the RGGI funds dedicated to energy efficiency programs reduce consumer energy bills, boost economic output and create jobs.¹

According to ENE, Maine has more than quadrupled the $23.6 million it invested in energy efficiency with a return of over $110 million in consumer energy savings. In the state of Connecticut, the $31.2 million in energy efficiency investments

have resulted in savings of $112.3 million for consumers; and in the state of Massachusetts, the $110.9 invested in energy efficiency resulted in $343.8 in consumer savings. Other states have shown equally impressive results.

The Council encourages the state of Maine to continue its support of the Regional Greenhouse Gas Initiative and encourages you to re-invest auction proceeds in clean energy and energy efficiency programs.

We pledge our assistance to work with you throughout the process of the 2012 program review to build upon the current success of the program, to provide incentives to reducing greenhouse gas emissions, and to provide economic growth through clean energy technologies.

Sincerely,

Lisa Jacobson, President
Attachment
January 10, 2011

Governor John Lynch
Office of the Governor
State House
107 North Main Street
Concord, New Hampshire 03301

Dear Governor Lynch:

Since 2009 the Regional Greenhouse Gas Initiative (RGGI) has demonstrated its success as a model market-based emission reduction program. The program has stimulated investments in clean energy and energy efficiency industries, contributing to economic activity in the 10 participating RGGI states without the use of public funds, while reducing greenhouse gas emissions.

The RGGI participating states are now beginning the process of conducting a comprehensive review of the RGGI program which will evaluate the success of the program, program impacts, greenhouse gas emission reductions, imports and emissions leakage, and offsets. As the 2012 RGGI program review gets underway the Business Council for Sustainable Energy encourages the state of New Hampshire to maintain its support of RGGI and to continue the strategic reinvestment of auction proceeds in clean energy and energy efficiency programs.

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. BCSE members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. BCSE members have facilities and operations throughout the RGGI region.

BCSE has been actively involved since the inception of RGGI and - during the design phase of the program - held several public stakeholder sessions aimed at engaging clean energy industries and maximizing the RGGI consumer benefit allocation.

Since that time the program has been administered without serious difficulty and has successfully demonstrated how the mechanics of a market-based program can work. The consumer benefit investments in clean energy and energy efficiency have been extremely valuable and have contributed to the growth of clean energy and energy efficiency industries in the RGGI states.

Proceeds from all the RGGI auctions currently total over $700 million and each participating state has established a public plan for re-investing CO₂ allowance proceeds in consumer benefit programs. While each state’s investments vary, overall, 80 percent of auction proceeds are being invested in a variety of consumer benefit programs, including programs to improve energy efficiency, accelerate the deployment of renewable energy technologies, and provide direct assistance to consumers. These investments lead to important consumer benefits, including lower energy bills, greater electric system reliability and more jobs, while also reducing regional CO₂ emissions.

A recent analysis by ENE (Environment Northeast), a non-profit research and advocacy organization, shows how the RGGI funds dedicated to energy efficiency programs reduce consumer energy bills, boost economic output and create jobs.¹

According to ENE New Hampshire invested $23.6 million in energy efficiency which resulted in $23.4 in savings, created 1,243 job years and resulted in a $139.2 million increase in the gross state product.

In the state of Connecticut, the $31.2 million in energy efficiency investments have resulted in savings of $112.3 million for consumers; and in the state of Massachusetts, the $110.9 invested in energy efficiency resulted in $343.8 in consumer savings. Other states have shown equally impressive savings.

The Council encourages the state of New Hampshire to continue its support of the Regional Greenhouse Gas Initiative and encourages you to re-invest auction proceeds in clean energy and energy efficiency programs.

We pledge our assistance to work with you throughout the process of the 2012 program review to build upon the current success of the program, to provide incentives to reducing greenhouse gas emissions, and to provide economic growth through clean energy technologies.

Sincerely,

Lisa Jacobson, President
Attachment

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. The BCSE’s members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. For more information on the BCSE, please visit http://www.bcse.org.

As a diverse business organization it is important to note that not all Council members endorse or take a position on the views outlined above.
January 10, 2011

Governor Chris Christie
Office of the Governor
PO Box 001
Trenton, New Jersey 08625

Dear Governor Christie:

Since 2009 the Regional Greenhouse Gas Initiative (RGGI) has demonstrated its success as a model market-based emission reduction program. The program has stimulated investments in clean energy and energy efficiency industries, contributing to economic activity in the 10 participating RGGI states without the use of public funds, while reducing greenhouse gas emissions.

The RGGI participating states are now beginning the process of conducting a comprehensive review of the RGGI program which will evaluate the success of the program, program impacts, greenhouse gas emission reductions, imports and emissions leakage, and offsets. As the 2012 RGGI program review gets underway the Business Council for Sustainable Energy encourages the state of New Jersey to maintain its support of RGGI and to continue the strategic reinvestment of auction proceeds in clean energy and energy efficiency programs.

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. BCSE members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. BCSE members have facilities and operations throughout the RGGI region.

BCSE has been actively involved since the inception of RGGI and - during the design phase of the program - held several public stakeholder sessions aimed at engaging clean energy industries and maximizing the RGGI consumer benefit allocation.

Since that time the program has been administered without serious difficulty and has successfully demonstrated how the mechanics of a market-based program can work. The consumer benefit investments in clean energy and energy efficiency have been extremely valuable and have contributed to the growth of clean energy and energy efficiency industries in the RGGI states.

Proceeds from all the RGGI auctions currently total over $700 million and each participating state has established a public plan for re-investing CO \(_2\) allowance proceeds in consumer benefit programs. While each state’s investments vary, overall, 80 percent of auction proceeds are being invested in a variety of consumer benefit programs, including programs to improve energy efficiency, accelerate the deployment of renewable energy technologies, and provide direct assistance to consumers. These investments lead to important consumer benefits, including lower energy bills, greater electric system reliability and more jobs, while also reducing regional CO \(_2\) emissions.

A recent analysis by ENE (Environment Northeast), a non-profit research and advocacy organization, shows how the RGGI funds dedicated to energy efficiency programs reduce consumer energy bills, boost economic output and create jobs.\(^1\)

According to ENE New Jersey has invested $20.7 million in energy efficiency, which has resulted in consumer savings of $52 million. In the state of Connecticut, the $31.2 million in energy efficiency investments have resulted in savings of $112.3 million for consumers; and in the state of Massachusetts, the $110.9 invested in energy efficiency resulted in $343.8 in consumer savings. Other states have shown equally impressive savings.

---

The Council encourages the state of New Jersey to continue its support of the Regional Greenhouse Gas Initiative and encourages you to re-invest auction proceeds in clean energy and energy efficiency programs.

We pledge our assistance to work with you throughout the process of the 2012 program review to build upon the current success of the program, to provide incentives to reducing greenhouse gas emissions, and to provide economic growth through clean energy technologies.

Sincerely,

Lisa Jacobson, President
Attachment

As a diverse business organization it is important to note that not all Council members endorse or take a position on the views outlined above.
January 10, 2011

Governor Andrew Cuomo
State Capitol
Albany, New York 12224

Dear Governor Cuomo:

Since 2009 the Regional Greenhouse Gas Initiative (RGGI) has demonstrated its success as a model market-based emission reduction program. The program has stimulated investments in clean energy and energy efficiency industries, contributing to economic activity in the 10 participating RGGI states without the use of public funds, while reducing greenhouse gas emissions.

The RGGI participating states are now beginning the process of conducting a comprehensive review of the RGGI program which will evaluate the success of the program, program impacts, greenhouse gas emission reductions, imports and emissions leakage, and offsets. As the 2012 RGGI program review gets underway the Business Council for Sustainable Energy encourages the state of New York to maintain its support of RGGI and to continue the strategic reinvestment of auction proceeds in clean energy and energy efficiency programs.

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. BCSE members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. BCSE members have facilities and operations throughout the RGGI region.

BCSE has been actively involved since the inception of RGGI and - during the design phase of the program - held several public stakeholder sessions aimed at engaging clean energy industries and maximizing the RGGI consumer benefit allocation.

Since that time the program has been administered without serious difficulty and has successfully demonstrated how the mechanics of a market-based program can work. The consumer benefit investments in clean energy and energy efficiency have been extremely valuable and have contributed to the growth of clean energy and energy efficiency industries in the RGGI states.

Proceeds from all the RGGI auctions currently total over $700 million and each participating state has established a public plan for re-investing CO₂ allowance proceeds in consumer benefit programs. While each state’s investments vary, overall, 80 percent of auction proceeds are being invested in a variety of consumer benefit programs, including programs to improve energy efficiency, accelerate the deployment of renewable energy technologies, and provide direct assistance to consumers. These investments lead to important consumer benefits, including lower energy bills, greater electric system reliability and more jobs, while also reducing regional CO₂ emissions.

A recent analysis by ENE (Environment Northeast), a non-profit research and advocacy organization, shows how the RGGI funds dedicated to energy efficiency programs reduce consumer energy bills, boost economic output and create jobs.¹

According to ENE New York has made $118.1 million in RGGI funded energy efficiency investment resulting in consumer savings of $116.9 million. In the state of Connecticut, the $31.2 million in energy efficiency investments have resulted in savings of $112.3 million for consumers; and in the state of Massachusetts, the $110.9 invested in energy efficiency resulted in $343.8 in consumer savings. Other states have shown equally impressive savings.

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. The BCSE’s members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. For more information on the BCSE, please visit http://www.bcse.org.

As a diverse business organization it is important to note that not all Council members endorse or take a position on the views outlined above.
January 10, 2011

Governor Lincoln Chafee
22 State House
Providence, Rhode Island 02903-1196

Dear Governor Chafee:

Since 2009 the Regional Greenhouse Gas Initiative (RGGI) has demonstrated its success as a model market-based emission reduction program. The program has stimulated investments in clean energy and energy efficiency industries, contributing to economic activity in the 10 participating RGGI states without the use of public funds, while reducing greenhouse gas emissions.

The RGGI participating states are now beginning the process of conducting a comprehensive review of the RGGI program which will evaluate the success of the program, program impacts, greenhouse gas emission reductions, imports and emissions leakage, and offsets. As the 2012 RGGI program review gets underway the Business Council for Sustainable Energy encourages the state of Rhode Island to maintain its support of RGGI and to continue the strategic reinvestment of auction proceeds in clean energy and energy efficiency programs.

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. BCSE members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. BCSE members have facilities and operations throughout the RGGI region.

BCSE has been actively involved since the inception of RGGI and - during the design phase of the program - held several public stakeholder sessions aimed at engaging clean energy industries and maximizing the RGGI consumer benefit allocation.

Since that time the program has been administered without serious difficulty and has successfully demonstrated how the mechanics of a market-based program can work. The consumer benefit investments in clean energy and energy efficiency have been extremely valuable and have contributed to the growth of clean energy and energy efficiency industries in the RGGI states.

Proceeds from all the RGGI auctions currently total over $700 million and each participating state has established a public plan for re-investing CO$_2$ allowance proceeds in consumer benefit programs. While each state's investments vary, overall, 80 percent of auction proceeds are being invested in a variety of consumer benefit programs, including programs to improve energy efficiency, accelerate the deployment of renewable energy technologies, and provide direct assistance to consumers. These investments lead to important consumer benefits, including lower energy bills, greater electric system reliability and more jobs, while also reducing regional CO$_2$ emissions.

A recent analysis by ENE (Environment Northeast), a non-profit research and advocacy organization, shows how the RGGI funds dedicated to energy efficiency programs reduce consumer energy bills, boost economic output and create jobs.¹

According to ENE Rhode Island’s investment of $12.3 million in energy efficiency created $39.4 million in consumer savings. In the state of Connecticut, the $31.2 million in energy efficiency investments have resulted in savings of $112.3 million for consumers; and in the state of Massachusetts, the $110.9 invested in energy efficiency resulted in $343.8 in consumer savings. Other states have shown equally impressive savings.

The Council encourages the state of Rhode Island to continue its support of the Regional Greenhouse Gas Initiative and encourages you to re-invest auction proceeds in clean energy and energy efficiency programs.

We pledge our assistance to work with you throughout the process of the 2012 program review to build upon the current success of the program, to provide incentives to reducing greenhouse gas emissions, and to provide economic growth through clean energy technologies.

Sincerely,

Lisa Jacobson, President
Attachment
January 10, 2011

Governor Peter Shumlin
109 State Street, Pavilion
Montpelier, Vermont 05609-0101

Dear Governor Shumlin:

Since 2009 the Regional Greenhouse Gas Initiative (RGGI) has demonstrated its success as a model market-based emission reduction program. The program has stimulated investments in clean energy and energy efficiency industries, contributing to economic activity in the 10 participating RGGI states without the use of public funds, while reducing greenhouse gas emissions.

The RGGI participating states are now beginning the process of conducting a comprehensive review of the RGGI program which will evaluate the success of the program, program impacts, greenhouse gas emission reductions, imports and emissions leakage, and offsets. As the 2012 RGGI program review gets underway the Business Council for Sustainable Energy encourages the state of Vermont to maintain its support of RGGI and to continue the strategic reinvestment of auction proceeds in clean energy and energy efficiency programs.

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. BCSE members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. BCSE members have facilities and operations throughout the RGGI region.

BCSE has been actively involved since the inception of RGGI and - during the design phase of the program - held several public stakeholder sessions aimed at engaging clean energy industries and maximizing the RGGI consumer benefit allocation.

Since that time the program has been administered without serious difficulty and has successfully demonstrated how the mechanics of a market-based program can work. The consumer benefit investments in clean energy and energy efficiency have been extremely valuable and have contributed to the growth of clean energy and energy efficiency industries in the RGGI states.

Proceeds from all the RGGI auctions currently total over $700 million and each participating state has established a public plan for re-investing CO₂ allowance proceeds in consumer benefit programs. While each state’s investments vary, overall, 80 percent of auction proceeds are being invested in a variety of consumer benefit programs, including programs to improve energy efficiency, accelerate the deployment of renewable energy technologies, and provide direct assistance to consumers. These investments lead to important consumer benefits, including lower energy bills, greater electric system reliability and more jobs, while also reducing regional CO₂ emissions.

A recent analysis by ENE (Environment Northeast), a non-profit research and advocacy organization, shows how the RGGI funds dedicated to energy efficiency programs reduce consumer energy bills, boost economic output and create jobs.¹

According to ENE Vermont’s investment of $5.7 million in energy efficiency created $21.2 million in consumer savings. In the state of Connecticut, the $31.2 million in energy efficiency investments have resulted in savings of $112.3 million for consumers; and in the state of Massachusetts, the $110.9 million invested in energy efficiency resulted in $343.8 million in consumer savings. Other states have shown equally impressive savings.

The Council encourages the state of Vermont to continue its support the Regional Greenhouse Gas Initiative and encourages you to re-invest auction proceeds in clean energy and energy efficiency programs.

We pledge our assistance to work with you throughout the process of the 2012 program review to build upon the current success of the program, to provide incentives to reducing greenhouse gas emissions, and to provide economic growth through clean energy technologies.

Sincerely,

Lisa Jacobson, President

Attachment

---

The Business Council for Sustainable Energy (BCSE) is an organization dedicated to implementing market-based approaches to reducing pollution and providing a diverse, secure mix of energy resources. Founded in 1992 by senior executives in the natural gas, energy efficiency, electric utility, and renewable energy industries, the Council offers a distinct, business-oriented perspective on energy, environmental and sustainability issues. The BCSE’s members have combined annual revenues of over $650 billion, providing America with clean energy services, technology products, and power generation. For more information on the BCSE, please visit [http://www.bcse.org](http://www.bcse.org).

As a diverse business organization it is important to note that not all Council members endorse or take a position on the view outlined above.