

**Business and Industry Intervention
Subsidiary Body for Implementation
30 November 2010
COP-16/CMP-6**

Good afternoon, Chairs. Thank you for this opportunity.

On behalf of international business, we would like to express our continued support of SBI and the work of the Expert Group on Technology Transfer. We share a commitment to the focus of your work – that of facilitating the use of existing technology to deliver emissions reductions by 2020, while encouraging research and development for the next generation.

In Cancun, we urge you to adopt a decision text to establish an effective technology mechanism. Understanding the importance of a balanced package of decisions, we would like to emphasize that the adoption of a technology mechanism could deliver immediate results.

The private sector can contribute to the design and work of the Climate Technology Center and Network (CTC+N) by offering technical expertise and knowledge about its products and services. The CTC+N will ease the burden of information sharing and provide access to proven and cost-effective clean energy solutions.

In addition to your work here in Cancún, your work at home is also vital. National policy should be designed to channel low-carbon investment into key sectors with high short-term mitigation potential, such as the building, transportation and power sectors. An approach that includes policy incentives, minimum standards, educational awareness, that utilizes market-based mechanisms, and which ensures an environment that respects the value of innovation and intellectual property rights, will accelerate the transition to a low-carbon economy.

Access to energy is a vital ingredient for every country's development. The technology already exists for energy to be distributed more widely, used more intelligently and generated more cleanly in all countries. The private sector looks forward to the opportunity to work with you and to identify faster, more efficient steps to reduce emissions, deliver clean energy and grow our economies.

Thank you.

Jeff Moe is with The Center for Energy Efficiency and Sustainability at Ingersoll Rand. The Center is a global group of experts dedicated to integrating best practices for the long-term use of energy and other resources. Created by the company as part of its worldwide commitment to environmental responsibility, this unprecedented consortium of leading energy experts develops solutions that advocate green policies, standards and education in the communities in which Ingersoll Rand operates and serves. For more information, visit www.cees.ingersollrand.com.

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